

# Completing the Exit Loan Counseling for the Student

## Step 1:

1. Go to [www.studentloans.gov](http://www.studentloans.gov)
2. Select the **GREEN** "Log In" button

**Federal Student Aid**  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of  
the AMERICAN MIND™

**StudentLoans.gov**  
English | Español

My Account   Getting Loans   Tools and Resources   Managing Repayment   FAQs   Contact Us



As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to StudentLoans.gov.

[Create an FSA ID.](#)

If you have a [verified FSA ID](#)®, log in to StudentLoans.gov.

For assistance, call: 1-800-557-7394.

[Log In](#)

**Undergraduate Students**   **Graduate/Professional Students**   **Parent Borrowers**   **Repayment and Consolidation**

**Student Loan Process**  
Complete the Free Application for Federal Student Aid (FAFSA®) at [www.FAFSA.gov](http://www.FAFSA.gov).  
This is your **first** step in getting student aid. You must do this every year.

**What Can I Do When I Log In?**

- ▶ Complete Entrance Counseling
- ▶ Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)
- ▶ Complete Financial Awareness Counseling
- ▶ Complete Exit Counseling
- ▶ Use the Repayment Estimator
- ▶ Complete TEACH Grant Agreement to Serve and TEACH Counseling

**Watch to Learn More!**



- Myths About Financial Aid
- Overview Of The Financial Aid Process
- Budgeting
- Responsible Borrowing

## Step 2:

1. Enter your FSA ID username and password
2. If you have not set up a FSA ID username and password, go to [www.fsaidth.gov](http://www.fsaidth.gov) to complete this process or follow the link under the “log in” button

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The screenshot shows the login interface on StudentLoans.gov. It features a background image of a diverse group of students in a classroom. Overlaid on the right side is a white login box with the following elements:

- Two input fields: "FSA ID Username or E-mail Address" and "FSA ID Password".
- A green "Log In" button.
- A link "Create an FSA ID" with a red arrow pointing to it.
- Other links: "Forgot Username or Password?", "FSA ID Frequently Asked Questions", and "For assistance, call 1-800-557-7394."



Undergraduate Students



Graduate/Professional  
Students



Parent Borrowers



Repayment and  
Consolidation

### Student Loan Process

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### Watch to Learn More!



- [Myths About Financial Aid](#)
- [Overview Of The Financial Aid Process](#)
- [Budgeting](#)
- [Responsible Borrowing](#)

### Step 3:

#### 1. Select Complete Counseling

<a href="#">My Account</a>	<a href="#">Getting Loans</a>	<a href="#">Tools and Resources</a>	<a href="#">Managing Repayment</a>	<a href="#">FAQs</a>	<a href="#">Contact Us</a>
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**My Preferences** Logout

### Welcome to StudentLoans.gov

Before you begin, verify that your personal information is up to date.

Based on information that you provided for your FSA ID, we have populated your personal information. If any of this information is incorrect, you must correct the information associated with your FSA ID.

**Once you have confirmed your information, select what you would like to do:**

- [Complete Counseling](#) (Entrance, Financial Awareness, PLUS, Exit) 
- [Complete a Master Promissory Note](#)
- [Apply for a PLUS Loan](#)
- [Endorse a PLUS Loan](#)
- [Complete Consolidation Loan Application and Promissory Note](#)
- [Complete Income-Driven Repayment Plan Request](#)
- [Co-sign Spouse's Income-Driven Repayment Plan Request](#)
- [I am not sure](#) (we will ask you a series of questions to direct you)

#### Personal Information

**Borrower:**

**Social Security Number:** \_\_\_\_\_

**Date of Birth:** \_\_\_\_\_

**E-mail:** \_\_\_\_\_

[Update E-mail and/or My Preferences](#)

#### Tools and Calculators


##### Repayment Estimator

This tool uses your loan information from National Student Loan Data System (NSLDS®) to estimate:

- initial monthly payments
- repayment plan eligibility
- repayment plan cost comparison
- total interest paid

- My Loan Documents
  - Disclosure Statements
  - Completed MPNs
  - Completed PLUS Requests
  - PLUS Correspondence
  - Completed Endorser Addenda
  - Income-Driven Repayment Plan Requests
  - Consolidation Loan Applications
- PLUS Loan Process
  - Apply for a PLUS Loan
  - Document Extenuating Circumstances
  - Endorse PLUS Loan
  - Print Endorser Addendum
  - Complete PLUS Counseling
- Master Promissory Note
  - Complete MPN
  - Print MPN
- Counseling
  - Complete Counseling
  - View Completed Counseling
- Repayment
  - Complete Consolidation Loan Application and Promissory Note
  - Complete Income-Driven Repayment Plan Request
  - Co-sign Spouse's Income-Driven Repayment Plan Request
- Tools and Calculators
  - Repayment Estimator

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## Step 4:

1. Please select "Exit Counseling"

My Account

Getting Loans

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My Preferences

Logout

### My Loan Documents

Disclosure Statements  
Completed MPNs  
Completed PLUS Requests  
PLUS Correspondence  
Completed Endorser Addenda  
Income-Driven Repayment Plan Requests  
Consolidation Loan Applications

### PLUS Loan Process

Apply for a PLUS Loan  
Document Extenuating Circumstances  
Endorse PLUS Loan  
Print Endorser Addendum  
Complete PLUS Counseling

### Master Promissory Note

Complete MPN  
Print MPN

### Counseling

Complete Counseling  
View Completed Counseling

### Repayment

Complete Consolidation Loan Application and Promissory Note  
Complete Income-Driven Repayment Plan Request  
Co-sign Spouse's Income-Driven Repayment Plan Request

### Tools and Calculators

Repayment Estimator

## Complete Counseling

### Choose Loan Counseling Type

A counseling session will take at least 30 minutes to complete. You must complete the counseling in a single session. You cannot save a partially completed counseling session.



#### Entrance Counseling

Required

Start Entrance Counseling

**Entrance Counseling is required** before you can receive your first Direct Subsidized Loan, or Direct Unsubsidized Loan as an undergraduate, or your first Direct PLUS Loan as a graduate/professional student.

[Useful Information to Have](#)



#### Financial Awareness Counseling

Start Financial Awareness Counseling

**Financial Awareness Counseling** provides tools and information to help you understand your financial aid and help you manage your finances.

**Complete this counseling** any time.

[Useful Information to Have](#)



#### PLUS Counseling

Start PLUS Counseling

**PLUS Counseling** is required if the U.S. Department of Education has informed you that you have an adverse credit history and you have obtained an endorser or documented to the satisfaction of the U.S. Department of Education that there are extenuating circumstances related to your adverse credit history.

PLUS Counseling can be completed voluntarily at any time. If PLUS Counseling is completed voluntarily and you are determined to have an adverse credit history by the U.S. Department of Education within 30 days of PLUS Counseling completion, your PLUS Counseling requirement will be considered to be fulfilled.

[Useful Information to Have](#)



#### Exit Counseling

Required

Start Exit Counseling

**Exit Counseling is required** when you graduate, leave school, or drop below [half-time enrollment](#) (◊). Exit Counseling provides important information you need to prepare to repay your federal student

At the end, you'll need to provide the name, address, e-mail address, and telephone number for your closest living relative, two references who live in the U.S., and current or expected employer (if known).

[Useful Information to Have](#)

### Were you looking for TEACH Grant Counseling?

The TEACH Grant Agreement to Serve can be completed on the [TEACH Grant Web site](#).

TEACH Grant Initial and Subsequent Counseling can be completed on the [TEACH Grant Web site](#).

TEACH Grant Exit Counseling can be completed on the [NSLDS Web site](#).

### Step 5:

1. Select State, School Name
2. Select "Notify This School"
3. Select "Continue"

## Select Your Schools


Select the schools you wish to notify of your counseling completion. These schools will only receive a notification indicating that you successfully completed Exit Counseling, and the date it was completed.


### Select Schools to Notify

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**Add School to Notify**

U.S. Schools/U.S. Territory Schools

School State/U.S. Territory:  

School Name:  


Non U.S. Schools

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**School Name:** LAWRENCE TECHNOLOGICAL UNIVERSITY

**School Code/Branch:** G02279

**School Address:** 21000 WEST TEN MILE ROAD  
SOUTHFIELD, MI 480751058



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## Step 6:

1. Read through the material and answer the questions within the reading
2. Select "Continue"

Getting Loans   Tools and Resources   Managing Repayment   FAQs   Contact Us

My Preferences Logout

### Exit Counseling

1 Understand Your Loans   2 Plan to Repay   3 Avoid Default   4 Make Finances a Priority   5 Repayment Information

**Jump to:**   Loan Basics   Things You Need to Know   Types of Federal Student Loans   Direct Subsidized Loan Time Limitation

## Your Student Loans


your estimated student loan balance is: **\$3,190**

You must repay your federal student loans, even if you:

- Don't complete your program of study.
- Can't find employment after graduation.
- Aren't satisfied with or didn't receive the education or other services that you paid for with your federal student loans.

Your estimated student loan balance should reflect what you owe in student loans. Use the "Add Loan" feature to add any loan amount(s) that are missing from the list below, such as any private student loans you may have taken out in addition to your federal student loans.


<input checked="" type="checkbox"/> Subsidized Federal Stafford Loans	\$3,190
<input type="checkbox"/> Additional Loans	\$0

  Use the calculator tool to estimate your total loan obligation upon graduation. 

The listing above does not include your private student loans and may not reflect all of your federal student loans. You may add any student loans not listed.

### Check Your Knowledge

As of today, how much do you owe in student loans?

## Loan Basics Return to Top

**Direct and FFEL Loans** - Loans made under the William D. Ford Federal Direct Loan (Direct Loan) Program and the Federal Family Education Loan Program (FFEL Program) generally have the same terms and conditions. Depending on which loan program(s) the school(s) you attended participated in, you may have received Direct Loans, FFEL Loans, or both.

**William D. Ford Federal Direct Loan (Direct Loan) Program** - Student loans provided by the U.S. Department of Education to enable a student to pay for education after high school. Eligible students borrow directly from the U.S. Department of Education to attend participating schools. Direct Loans include the following types of federal student loans: Direct Subsidized Loans, Direct Unsubsidized Loans, Direct PLUS Loans, and Direct Consolidation Loans. You repay your Direct Loan(s) to the U.S. Department of Education.

## Step 7:

1. Make sure that you complete ALL the steps
2. Continue to answer the questions within the reading
3. Select "Continue"

### Exit Counseling

✓ Understand Your Loans → 2 Plan to Repay → 3 Avoid Default → 4 Make Finances a Priority → 5 Repayment Information

Jump to: [Income-Driven Repayment Plans](#) [Entering Repayment](#) [Repayment Incentives](#) [Navigating Repayment](#)

## Estimate What You Will Owe, Spend, and Earn

### Your Monthly Balance

Complete the three tabs below.

Expenses  -\$50/month

Income  \$50/month

\$0/month

You need this much more money each month to cover your monthly expenses.

[Print](#)

**Step 1** ↓

**Your Monthly Loan Payment** \$50

**Step 2** ↓

**Other Monthly Expenses** \$0

**Step 3** ↓

**Your Monthly Income** \$0

Your total student loan balance, from the Understand Your Loans page.

Select a repayment plan to see your estimated future payments.

**Loan Balance**  
Your total student loan balance, including loans you added on the Understand Your Loans page and/or by using the Your Loans button below. \$3,190

**Interest Rate**  
The average interest rate for your student loans. 6.6 %

**Loan Payments per Year**

Principal Interest

Year	Principal	Interest	Total
1	400	400	800
3	450	350	800
5	500	300	800
7	550	250	800
9	600	200	800
11	650	150	800
13	700	100	800
15	750	50	800
17	800	0	800
19	800	0	800
21	800	0	800
23	800	0	800
25	800	0	800

Repayment Plan \*

## Step 8:


1. Continue to answer the questions within the reading.
2. Confirm your demographic information
3. Follow the prompts and input the necessary information
4. Select "Submit Counseling"

Understand Your Loans > Plan to Repay > Avoid Default > Make Finances a Priority > 5 Repayment Information

Jump to: Repayment Plan

Enter your information below so that your loan servicer(s) can contact you regarding repayment of your federal student loan(s).

### Borrower Information


Driver's License State:  

Driver's License Number:

**Permanent Address**  
[More Information](#)

Street Address (line 1):

Street Address (line 2):

City:  

State:

Zip Code:


Country:

This is my current permanent address. If permanent address information is incorrect, update as needed.

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### Contact Information

Home Number:

Cell Number:  

Work Number:

E-Mail Address:

Confirm E-Mail Address:

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### Employer Information


[More Information](#)

If you are not employed please indicate by selecting the checkbox:

Employer's Name:

Street Address (line 1):

Street Address (line 2):

City:  

State:

Zip Code:

Country:



**Step 9:**

You have successfully completed Exit Loan Counseling when you see the message in the Green Box

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## Exit Counseling Summary

**you have successfully completed Exit Counseling!**

The following is a summary of the information you entered during this session and future actions you can take.

Current Loan Balance			\$3,190
Loan	Date	Servicer	Balance
Subsidized Federal Stafford Loan	Dec 2007	NAVIENT SOLUTIONS, INC	\$2,258

**Summary Tools**

Export Budget/Repayment 

E-Mail 

Print 

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