

Completing the Plus Counseling for Parents

Step 1:

1. Go to www.studentloans.gov
2. Select the **GREEN** "Log In" button

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of
the AMERICAN MIND™

StudentLoans.gov
English | Español

My Account Getting Loans Tools and Resources Managing Repayment FAQs Contact Us



As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to StudentLoans.gov.

[Create an FSA ID.](#)

If you have a [verified FSA ID](#)®, log in to StudentLoans.gov.

For assistance, call: 1-800-557-7394.

[Log In](#)

Undergraduate Students
Student Loan Process
Complete the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov.
This is your **first** step in getting student aid. You must do this every year.

Graduate/Professional Students
What Can I Do When I Log In?
▶ [Complete Entrance Counseling](#)
▶ [Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note \(MPN\)](#)
▶ [Complete Financial Awareness Counseling](#)
▶ [Complete Exit Counseling](#)
▶ [Use the Repayment Estimator](#)
▶ [Complete TEACH Grant Agreement to Serve and TEACH Counseling](#)

Parent Borrowers
Watch to Learn More!


- [Myths About Financial Aid](#)
- [Overview Of The Financial Aid Process](#)
- [Budgeting](#)
- [Responsible Borrowing](#)

Repayment and Consolidation

Step 2:

1. Enter your FSA ID username and password. **REMINDER:** Log in using the *PARENTS* information, not the *Students*
2. If you have not set up a FSA ID username and password, go to www.fsaaid.ed.gov to complete this process or follow the link under the “log in” button

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My Account

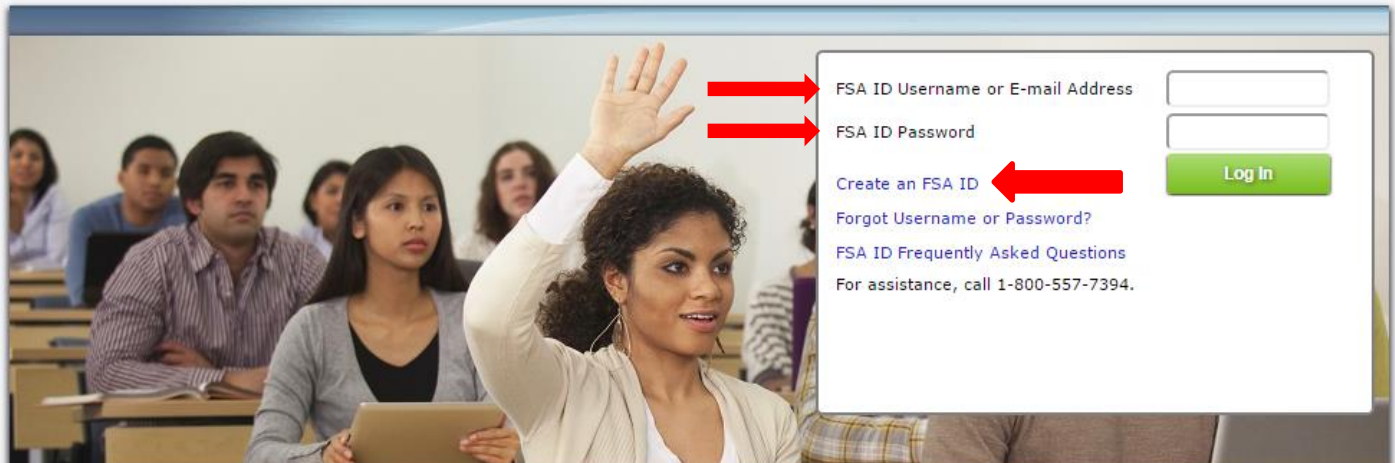
Getting Loans

Tools and Resources

Managing Repayment

FAQs

Contact Us



The screenshot shows the StudentLoans.gov login interface. A white box with a red border is overlaid on the page, containing the following text and links:

- FSA ID Username or E-mail Address
- FSA ID Password
- Create an FSA ID** (highlighted with a red arrow)
- Forgot Username or Password?
- FSA ID Frequently Asked Questions
- For assistance, call 1-800-557-7394.

A green "Log In" button is visible to the right of the password field.



Undergraduate Students



Graduate/Professional
Students



Parent Borrowers



Repayment and
Consolidation

Student Loan Process

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What Can I Do When I Log In?

- ▶ Complete Entrance Counseling
- ▶ Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)
- ▶ Complete Financial Awareness Counseling
- ▶ Complete Exit Counseling
- ▶ Use the Repayment Estimator
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Watch to Learn More!



- Myths About Financial Aid
- Overview Of The Financial Aid Process
- Budgeting
- Responsible Borrowing

Step 3:

1. Select Apply for a PLUS Loan

My Account	Getting Loans	Tools and Resources	Managing Repayment	FAQs	Contact Us
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My Preferences Logout

My Loan Documents

- Disclosure Statements
- Completed MPNs
- Completed PLUS Requests
- PLUS Correspondence
- Completed Endorser Addenda
- Income-Driven Repayment Plan Requests
- Consolidation Loan Applications

PLUS Loan Process

- Apply for a PLUS Loan
- Document Extenuating Circumstances
- Endorse PLUS Loan
- Print Endorser Addendum
- Complete PLUS Counseling

Master Promissory Note

- Complete MPN
- Print MPN

Counseling

- Complete Counseling
- View Completed Counseling

Repayment

- Complete Consolidation Loan Application and Promissory Note
- Complete Income-Driven Repayment Plan Request
- Co-sign Spouse's Income-Driven Repayment Plan Request

Tools and Calculators


- Repayment Estimator

Welcome to StudentLoans.gov

Before you begin, verify that your personal information is up to date.

Based on information that you provided for your FSA ID, we have populated your personal information. If any of this information is incorrect, you must correct the information associated with your FSA ID.

Once you have confirmed your information, select what you would like to do:

- Complete Counseling (Entrance, Financial Awareness, PLUS, Exit) ← 
- Complete a Master Promissory Note
- Apply for a PLUS Loan
- Endorse a PLUS Loan
- Complete Consolidation Loan Application and Promissory Note
- Complete Income-Driven Repayment Plan Request
- Co-sign Spouse's Income-Driven Repayment Plan Request
- I am not sure (we will ask you a series of questions to direct you)

Personal Information

Borrower:

Social Security Number:

Date of Birth:

E-mail:

[Update E-mail and/or My Preferences](#)

Tools and Calculators

Repayment Estimator

This tool uses your loan information from National Student Loan Data System (NSLDS®) to estimate:

- initial monthly payments
- repayment plan eligibility
- repayment plan cost comparison
- total interest paid


Step 4:

Select the option “Start PLUS Counseling” under PLUS Counseling

Complete Counseling

Choose Loan Counseling Type

A counseling session will take at least 30 minutes to complete. You must complete the counseling in a single session. You cannot save a partially completed counseling session.




Entrance Counseling

Required

Start Entrance Counseling

Entrance Counseling is required before you can receive your first Direct Subsidized Loan, or Direct Unsubsidized Loan as an undergraduate, or your first Direct PLUS Loan as a graduate/professional student.

[Useful Information to Have](#)




Financial Awareness Counseling

Start Financial Awareness Counseling

Financial Awareness Counseling provides tools and information to help you understand your financial aid and help you manage your finances.

Complete this counseling any time.

[Useful Information to Have](#)




PLUS Counseling

Start PLUS Counseling

PLUS Counseling is required if the U.S. Department of Education has informed you that you have an adverse credit history and you have an endorser or documented to the satisfaction of the U.S. Department of Education that there are extenuating circumstances related to your adverse credit history.

PLUS Counseling can be completed voluntarily at any time. If PLUS Counseling is completed voluntarily and you are determined to have an adverse credit history by the U.S. Department of Education within 30 days of PLUS Counseling completion, your PLUS Counseling requirement will be considered to be fulfilled.


[Useful Information to Have](#)



Exit Counseling

Required

Start Exit Counseling

Exit Counseling is required when you graduate, leave school, or drop below [half-time enrollment](#) . Exit Counseling provides important information you need to prepare to repay your federal student loan(s).

At the end, you'll need to provide the name, address, e-mail address, and telephone number for your closest living relative, two references who live in the U.S., and current or expected employer (if known).

[Useful Information to Have](#)

Step 5:

1. Select the PLUS Counseling Type
2. Select continue

PLUS Counseling

Select PLUS Counseling Type

Direct PLUS Loans are available to eligible graduate/professional students and to eligible parents of eligible dependent undergraduate students.

All information provided in this PLUS Counseling session will be used for estimating purposes only and will not be stored or used for any other purpose.

I am completing PLUS counseling to receive Direct Loans as a:

<p>Parent of an eligible dependent undergraduate student(s)</p> <p>Parents must be logged in with their own FSA ID.</p> <p><input checked="" type="radio"/> Parent of an eligible dependent undergraduate student(s)</p>	<p>Graduate/professional student</p> <p>Students must be logged in with their own FSA ID.</p> <p>Graduate/professional students should apply for Unsubsidized loans up to their full eligibility using the Subsidized/Unsubsidized Master Promissory Note.</p> <p><input type="radio"/> Graduate/Professional Student</p>
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Step 6:

1. View your Loan Balance, if need be, select Add Loan
2. Under the Income and Non-School Expenses, select the Add Income and Expense tab and input the information (best guess). Once completed, select Save Income and Expenses
3. Under the Repayment Plans, select the plan you intend to enroll in
4. Review the Alternate Repayment Options
5. Answer the questions based on the information that you have inputted under the Financial Review section
6. Click continue

Loan Balance Overview

Current Balance Projected Loans

Add Loans for Another Student



Your Loans



\$3,190

Add Loan

Total Loans



\$3,190

Financial Summary

Projected Loan Balance \$3,190

Repayment Plan Standard

Repayment Period 0 months

Monthly Income \$2,700

Monthly Expenses \$1,455

Monthly Loan Payment \$50

Remaining Income \$1,195

Student Loan Debt Burden

Based on your projected annual income, your student loan debt burden will be:

High
Medium
Low

Income and Non-School Expenses

[Return To Top](#)

Monthly Budget

Completing this section will give you an idea of how repaying PLUS loans will impact your monthly budget.

Income and Expenses Overview

Monthly Income Monthly Expenses

Add Income and Expenses



Income



\$ 2,700 /month

Expenses



\$ 1,455 /month

Repayment Plans

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Monthly Student Loan Payment

Below are the repayment plan options for the PLUS Loans you may take out and any loans you have already received.

Select the repayment plan that works best with your budget. You can repay loans you borrowed to pay for your own education (subsidized, unsubsidized or PLUS loans you borrowed as a graduate/professional student) under any repayment plan you qualify for. PLUS loans you borrowed to pay for your child's (children's) education can only be repaid under an income contingent repayment plan if you choose to consolidate.

Remember!

You are eligible for the [Income Contingent Repayment Plan](#) if you consolidate the PLUS loans you borrowed to pay for your child's (children's) education.

Parent PLUS Loans	\$0	Your Loans	\$50
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Parent PLUS Loans for Your Student(s) Total Balance - \$0

Pick a Plan	Repayment Plan	Repayment Period	Monthly Payment Initial to Final Amounts	Projected Loan Forgiveness	Total Interest Paid	Total Amount Paid
<input type="radio"/>	Standard	-	- to -	-	-	-
<input type="radio"/>	Graduated	-	- to -	-	-	-

A **Direct Consolidation Loan** allows you to consolidate (combine) multiple federal education loans into one loan.

Pick a Plan	Repayment Plan	Repayment Period	Monthly Payment Initial to Final Amounts	Projected Loan Forgiveness	Total Interest Paid	Total Amount Paid
<input type="radio"/>	Standard	-	- to -	-	-	-
<input type="radio"/>	Graduated	-	- to -	-	-	-
<input type="radio"/>	Income-Contingent Repayment (ICR)	-	- to -	-	-	-

Financial Summary

Projected Loan Balance	\$3,190
Repayment Plan	Standard
Repayment Period	0 months
Monthly Income	\$2,700
Monthly Expenses	\$1,455
Monthly Loan Payment	\$50

Remaining Income **\$1,195**

Student Loan Debt Burden

Based on your projected annual income, your student loan debt burden will be:

High
Medium
Low

Alternate Repayment Options

[Return To Top](#)

Plan for Repayment

You have many options when you are repaying your loans. Take a look at the tips below to see how you can pay off your loans faster. Or see you can temporarily postpone or lower your payments with a deferment or forbearance.

Repayment Tips

You can reduce how much you pay overall using the repayment tips below.

Sign up for automated payment
(Lowers your interest rate by 0.25%)

Pay more per month

Deferment or Forbearance

Deferment or Forbearance

- You may defer repayment while you or your child (children) are in school at least half time and for an additional six months after you or your child (children) graduate, withdraw, or drop below half time enrollment.
- To see the impact of deferring repayment or see other deferment eligibility reasons choose "Deferment or Forbearance".

	Selected Repayment Plan	If you pay \$ 100 extra per month	What you save
Initial Student Loan Payment	\$0	\$50	N/A
Total Payment Amount	\$0		\$0
Interest Paid	\$0		\$0
Repayment Period (months)	0	1	N/A

Check Your Knowledge

What is the loan payment under the repayment plan you selected?

Will you pay more with a deferment if you do not pay the interest during the deferment?

Yes
 No

You can reduce your overall payments by signing up for automatic payments?

True
 False

Correct
Your repayment plan is listed above

Correct
You will pay more interest when you defer payment on your loans if you do not pay the interest during the deferment period..

Correct
Signing up for automatic student loan payments lowers your interest rate by .25%



Step 7:

- 1. The next screen you will continue to read and answer the questions
- 2. Select continue

Step 8:
You have finished Plus Counseling

PLUS Counseling

PLUS Counseling Summary

_____ you have successfully completed PLUS Counseling!
The following is a summary of the information you entered during this session and future actions you can take.



Summary Tools

Export Budget/Repayment

E-Mail Print Tweet

Financial Summary

Repayment Plan Details		Monthly Budget Details		Financial Takeaway	
Projected Loan Balance	\$ 3,190	Monthly Income	\$ 2,700	Remaining Income	\$1,195
Repayment Plan	Standard	Monthly Expenses	- \$ 1,455	Debt Burden	Low
Repayment Period	0 months	Monthly Loan Payment	\$ 50		

Next Steps	Additional Resources
<ul style="list-style-type: none"> View/Print Borrower's Rights & Responsibilities for Direct PLUS Loans Document Extenuating Circumstances Complete an MPN Complete Direct Consolidation Loan Application and Promissory Note View Completed Counseling	<ul style="list-style-type: none">College Planning<ul style="list-style-type: none">College NavigatorStudentAid.govCareer Planning<ul style="list-style-type: none">Department of Labor Employment StatisticsAnnualCreditReport.comFinancial Planning<ul style="list-style-type: none">Financial Awareness CounselingMoney MattersMyMoney.govNational Student Loan Database System (NSLDS)